



# George Municipality

## Adjustments Budget 2024/2025

5 December 2024



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## Glossary

<b>Act</b> – means the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003)
<b>Adjustments Budget</b> – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.
<b>Allocations</b> – Money received from Provincial or National Government or other municipalities.
<b>Budget</b> – The financial plan of the Municipality.
<b>Budget Related Policy</b> – Policy of a municipality affecting or affected by the budget, such as the tariffs policy, rates policy and credit control and debt collection policy.
<b>Capital Expenditure</b> - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.
<b>Cash flow statement</b> – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it scores as expenditure in the month it is received, even though it may not be paid in the same period.
<b>DORA</b> – Division of Revenue Act. Annual piece of legislation that shows the amount of allocations from national to local government.
<b>Equitable Share</b> – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.
<b>GFS</b> – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.
<b>IDP</b> – Integrated Development Plan. The main strategic planning document of the Municipality
<b>KPI's</b> – Key Performance Indicators. Measures of service output and/or outcome.
<b>MFMA</b> – The Municipal Finance Management Act – no 53 of 2003. The principal piece of legislation relating to municipal financial management.
<b>MTREF</b> – Medium Term Revenue and Expenditure Framework. A medium-term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.
<b>Operating Expenditure</b> – Spending on the day-to-day expenses of the Municipality such as salaries and wages.
<b>Own Revenue</b> – Means total revenue as reflected in the municipality's financial performance budget less national and provincial conditional transfers.
<b>Rates</b> – Local Government taxation based on an assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

<b>SDBIP</b> – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.
<b>Strategic Objectives</b> – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.
<b>Virement</b> – A transfer of budget.
<b>Virement Policy</b> - The policy that sets out the rules for budget transfers. Varmints are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.
<b>Vote</b> – One of the main segments into which a budget is divided, usually at directorate / department level.

## **Part 1 – Adjustments Budget**

### **Mayors' Report**

#### **1. Foreword**

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003) Section 28(2) prescribes as follows:

*“An adjustment budget-  
may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council.”*

#### **Municipal Budget and Reporting Regulations (MBRR)**

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003): Municipal Budget and Reporting Regulations stipulates in:

Regulation 23. (3) furthermore, stipulates that:

*“(3) If a national or provincial adjustments budget allocates or transfers additional revenues to a municipality, the mayor of the municipality must, at the next available council meeting, but within 60 days of the approval of the relevant national or provincial adjustments budget, table an adjustments budget referred to in section 28(2)(b) of the Act in the municipal council to appropriate these additional revenues.”*

#### **1.1 Background**

To submit to Council an Adjustments Budget for approval as prescribed in Section 28(2)(e) of the Local Government: Municipal Finance Management Act (Act No. 56 of 2003) read together with the Municipal Budget and Reporting Regulations (MBRR) 23 (3). This is to accommodate roll-overs from the 2023/24 Budget.

#### **1.2 Council Resolutions**

On 5 December 2024, the Council of George Municipality met to consider the adjustments budget for approval. Council approved the following resolutions:



- (a) That the Operating Budget for 2024/2025 be adjusted to reflect the grant allocations as per table B;
- (b) That the Capital Budget for 2024/2025 be adjusted to reflect the grant allocations as per table A;
- (c) That the formal budget tables be updated with the adjustments and submitted to National and Provincial Government>

### 1.3 Executive Summary

#### MOTIVATION

With regards to **Regulation 23. (3)** as defined above, George Municipality applied to the National Treasury to roll-over unspent conditional grants for the 2023/2024 financial year. Permission was granted by National Treasury on 22 October 2024, to utilise these funds in the 2024/2025 budget. See **Annexure “A”** for the official letter of approval.

With regards to **Regulation 23. (3)** as defined above, George Municipality applied to the Provincial Treasury to roll-over unspent conditional grants for the 2023/2024 financial year. Permission was granted by Provincial Treasury on 29 October 2024, to utilise these funds in the 2023/2024 budget. See **Annexure “B”** for the official letter of approval.

The Capital Replacement Reserve has decreased by R121,485,643. These Public Transport Network Grant projects were temporarily financed until the roll-over application was approved.

#### TABLE A: NATIONAL TREASURY ROLL-OVER GRANTS

<b>NATIONAL TREASURY ROLL-OVERS 2024/25</b>			
<b>GRANT</b>	<b>MAIN ALLOCATION</b>	<b>ADJUSTMENT</b>	<b>ADJUSTED ALLOCATION</b>
Regional Bulk Infrastructure Grant (Excl VAT)	250 434 783	132 166 205	382 600 988
Public Transport Network Grant (Incl VAT)	29 191 794	450 000 000	479 191 794

#### TABLE B: PROVINCIAL TREASURY ROLL-OVER GRANTS

<b>PROVINCIAL TREASURY ROLL-OVERS 2023/24</b>			
<b>GRANT</b>	<b>MAIN ALLOCATION</b>	<b>ADJUSTMENT</b>	<b>ADJUSTED ALLOCATION</b>
Western Cape Financial Management Capability Grant	2 000 000	15 582	2 015 582
Municipal Accreditation and Capacity building Grant	497 000	122 500	619 500
George Integrated Public Transport Network - Operations	257 994 000	1 013 536	259 007 536

See Annexure D for Operational adjustments.

**CAPITAL BUDGET ADJUSTMENTS**

The adjustments to grants will increase the capital budget by R450 649 729 to R1 789 451 364.

<b>Description</b>	<b>August Adjustment Budget 2024/2025</b>	<b>Adjustments</b>	<b>October Adjustment Budget 2024/2025</b>
<b>Capital replacement reserve (CRR)</b>	498 098 094	-121 485 643	376 612 451
<b>External financing fund (EFF)</b>	494 165 661	-	494 165 661
<b>Grants</b>	346 537 880	572 135 372	918 673 252
<b>Other</b>	-	-	-
<b>Total</b>	<b>1 338 801 635</b>	<b>450 649 729</b>	<b>1 789 451 364</b>

See Annexure C for Capital adjustments.

**Part 2 – Adjustments Budget Schedules****2.1 – Legislative Framework**

The Municipal Budget and Reporting Regulations (MBRR) stipulates that,

21. “An adjustments budget and supporting documentation of a Municipality must be in the format specified in Schedule B ...”

The objective of the MBRR is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

**2.2 – Adjustments Budget Schedules**

Only those schedules that are affected by the adjustments budget is included in this document

**Table 1 – B1: Budget Summary**

<b>WC044 George - Table B1 Adjustments Budget Summary - 5/12/2024</b>											
<b>Description</b>	<b>Budget Year 2024/25</b>									<b>Budget Year +1 2025/26</b>	<b>Budget Year +2 2026/27</b>
	<b>Original Budget</b>	<b>Prior Adjusted</b>	<b>Accum. Funds</b>	<b>Multi-year capital</b>	<b>Unfore. Unavoid.</b>	<b>Nat. or Prov. Govt</b>	<b>Other Adjusts.</b>	<b>Total Adjusts.</b>	<b>Adjusted Budget</b>	<b>Adjusted Budget</b>	<b>Adjusted Budget</b>
	<b>A</b>	<b>1 A1</b>	<b>2 B</b>	<b>3 C</b>	<b>4 D</b>	<b>5 E</b>	<b>6 F</b>	<b>7 G</b>	<b>8 H</b>		
<b>R thousands</b>											
<b>Financial Performance</b>											
Property rates	480 506	480 506	-	-	-	-	-	-	480 506	509 337	539 897
Service charges	1 703 493	1 703 493	-	-	-	-	-	-	1 703 493	1 873 168	2 061 121
Investment revenue	59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458
Transfers recognised - operational	697 179	697 179	-	-	-	-	11 152	11 152	708 331	688 722	725 528
Other own revenue	613 350	613 350	-	-	-	-	-	-	613 350	665 659	692 200
<b>Total Revenue (excluding capital transfers and</b>	<b>3 554 307</b>	<b>3 554 307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11 152</b>	<b>11 152</b>	<b>3 565 656</b>	<b>3 799 543</b>	<b>4 064 204</b>
Employee costs	823 626	834 498	-	-	-	-	123	123	834 621	858 507	905 481
Remuneration of councillors	31 120	31 120	-	-	-	-	-	-	31 120	32 365	33 660
Depreciation & asset impairment	205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Interest	59 903	59 903	-	-	-	-	-	-	59 903	78 890	104 885
Inventory consumed and bulk purchases	1 146 658	1 146 295	-	-	-	-	-	-	1 146 295	1 277 428	1 414 052
Transfers and subsidies	90 392	94 667	-	-	-	-	606	606	95 273	81 644	86 943
Other expenditure	1 144 725	1 129 971	-	-	-	-	10 423	10 423	1 140 394	1 181 343	1 214 776
<b>Total Expenditure</b>	<b>3 501 713</b>	<b>3 501 743</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11 152</b>	<b>11 152</b>	<b>3 512 895</b>	<b>3 748 113</b>	<b>4 018 679</b>
<b>Surplus/(Deficit)</b>	<b>52 794</b>	<b>52 764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52 764</b>	<b>51 430</b>	<b>65 324</b>
Transfers and subsidies - capital (monetary alloc	387 489	394 071	-	-	-	-	591 960	591 960	986 031	64 350	67 439
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp;</b>	<b>440 262</b>	<b>446 834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>440 262</b>	<b>446 834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>
<b>Capital expenditure &amp; funds sources</b>											
<b>Capital expenditure</b>	1 224 724	1 338 802	-	-	-	-	450 650	450 650	1 789 451	1 114 730	774 569
Transfers recognised - capital	340 814	346 538	-	-	-	-	572 135	572 135	918 673	57 261	59 947
Borrowing	466 080	494 166	-	-	-	-	-	-	494 166	647 348	505 735
Internally generated funds	417 829	498 098	-	-	-	-	(121 486)	(121 486)	376 612	410 122	208 888
<b>Total sources of capital funds</b>	<b>1 224 724</b>	<b>1 338 802</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>450 650</b>	<b>450 650</b>	<b>1 789 451</b>	<b>1 114 730</b>	<b>774 569</b>
<b>Financial position</b>											
Total current assets	1 177 485	707 618	-	-	-	-	(450 650)	(450 650)	256 968	1 465 549	1 980 273
Total non current assets	5 590 962	5 705 040	-	-	-	-	450 650	450 650	6 155 690	6 467 755	6 983 240
Total current liabilities	997 787	635 447	-	-	-	-	(591 960)	(591 960)	43 486	1 470 124	1 929 558
Total non current liabilities	1 565 297	1 565 297	-	-	-	-	-	-	1 565 297	2 156 496	2 609 835
<b>Community wealth/Equity</b>	<b>4 421 646</b>	<b>4 428 200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>391 960</b>	<b>391 960</b>	<b>5 020 160</b>	<b>4 537 428</b>	<b>4 670 191</b>



WC044 George - Table B1 Adjustments Budget Summary - 5/12/2024											
Description	Budget Year 2024/25									Budget Year	Budget Year
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		1	2	3	4	5	6	7	8	+1 2025/26	+2 2026/27
R thousands	A	A1	B	C	D	E	F	G	H		
<b>Financial position</b>											
Total current assets	1 177 485	707 618	-	-	-	-	(450 650)	(450 650)	256 968	1 465 549	1 980 273
Total non current assets	5 590 962	5 705 040	-	-	-	-	450 650	450 650	6 155 690	6 467 755	6 983 240
Total current liabilities	997 787	635 447	-	-	-	-	(591 960)	(591 960)	43 486	1 470 124	1 929 558
Total non current liabilities	1 565 297	1 565 297	-	-	-	-	-	-	1 565 297	2 156 496	2 609 835
<b>Community wealth/Equity</b>	<b>4 421 648</b>	<b>4 426 200</b>	-	-	-	-	<b>391 960</b>	<b>391 960</b>	<b>1 020 160</b>	<b>4 337 426</b>	<b>4 670 191</b>
<b>Cash flows</b>											
Net cash from (used) operating	870 676	514 419	-	-	-	-	-	-	514 419	378 485	394 863
Net cash from (used) investing	(1 224 724)	(1 338 802)	-	-	-	-	(450 650)	(450 650)	(1 789 451)	(1 114 730)	(774 569)
Net cash from (used) financing	404 858	404 858	-	-	-	-	-	-	404 858	575 401	439 468
<b>Cash/cash equivalents at the year end</b>	<b>340 020</b>	<b>(130 319)</b>	-	-	-	-	<b>(450 650)</b>	<b>(450 650)</b>	<b>(390 964)</b>	<b>203 326</b>	<b>263 269</b>
<b>Cash backing/surplus reconciliation</b>											
Cash and investments available	364 373	(105 962)	-	-	-	-	(450 650)	(450 650)	(556 611)	223 528	303 289
Application of cash and investments	164 156	(198 185)	-	-	-	-	(591 976)	(591 976)	(790 161)	204 382	249 809
<b>Balance - surplus (shortfall)</b>	<b>200 217</b>	<b>92 223</b>	-	-	-	-	<b>141 326</b>	<b>141 326</b>	<b>233 349</b>	<b>19 146</b>	<b>53 461</b>
<b>Asset Management</b>											
Asset register summary (MDV)	5 540 486	5 654 564	-	-	-	-	450 650	450 650	6 105 214	6 417 279	6 932 764
Depreciation	205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Renewal and Upgrading of Existing Assets	590 205	698 949	-	-	-	-	337 555	337 555	1 036 503	479 907	416 540
Repairs and Maintenance	235 683	234 096	-	-	-	-	423	423	234 520	237 249	247 099
<b>Free services</b>											
Cost of Free Basic Services provided	193 158	193 158	-	-	-	-	-	-	193 158	207 405	222 804
Revenue cost of free services provided	38 492	38 492	-	-	-	-	-	-	38 492	40 802	43 250
<b>Households below minimum service level</b>											
Water:	-	-	-	-	-	-	-	-	-	-	-
Sanitation/sewerage:	-	-	-	-	-	-	-	-	-	-	-
Energy:	-	-	-	-	-	-	-	-	-	-	-
Refuse:	-	-	-	-	-	-	-	-	-	-	-

**Table 2 – B2: Financial Performance (Functional classification)**

WC044 George - Table B2 Adjustments Budget Financial Performance (functional classification) - 5M2/2024												
Standard Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	+1 2025/26	+2 2026/27
R thousands	1, 4	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
<b>Expenditure - Functional</b>												
<b>Governance and administration</b>		<b>565 575</b>	<b>563 695</b>	-	-	-	-	<b>16</b>	<b>16</b>	<b>563 711</b>	<b>601 936</b>	<b>667 706</b>
Executive and council		83 109	85 679	-	-	-	-	-	-	85 679	86 000	88 919
Finance and administration		436 093	431 744	-	-	-	-	16	16	431 759	472 974	521 435
Internal audit		46 373	46 273	-	-	-	-	-	-	46 273	42 961	57 354
<b>Community and public safety</b>		<b>322 246</b>	<b>320 444</b>	-	-	-	-	<b>123</b>	<b>123</b>	<b>320 567</b>	<b>330 779</b>	<b>336 739</b>
Community and social services		65 802	65 763	-	-	-	-	-	-	65 763	65 214	67 071
Sport and recreation		47 110	47 125	-	-	-	-	-	-	47 125	47 664	47 920
Public safety		152 495	150 715	-	-	-	-	-	-	150 715	160 613	165 835
Housing		48 471	48 471	-	-	-	-	123	123	48 593	48 588	48 922
Health		8 370	8 370	-	-	-	-	-	-	8 370	8 701	8 991
<b>Economic and environmental services</b>		<b>630 503</b>	<b>632 646</b>	-	-	-	-	<b>11 014</b>	<b>11 014</b>	<b>663 639</b>	<b>663 919</b>	<b>674 966</b>
Planning and development		53 405	53 488	-	-	-	-	-	-	53 488	54 067	56 905
Road transport		590 032	592 012	-	-	-	-	-	11 014	603 026	604 632	610 711
Environmental protection		7 065	7 145	-	-	-	-	-	-	7 145	7 220	7 371
<b>Trading services</b>		<b>1 941 363</b>	<b>1 940 933</b>	-	-	-	-	-	-	<b>1 940 933</b>	<b>2 126 822</b>	<b>2 315 766</b>
Energy sources		982 531	982 521	-	-	-	-	-	-	982 521	1 104 828	1 243 488
Water management		498 172	498 172	-	-	-	-	-	-	498 172	505 059	512 160
Waste water management		317 703	317 283	-	-	-	-	-	-	317 283	371 555	411 320
Waste management		142 957	142 957	-	-	-	-	-	-	142 957	145 381	148 820
<b>Other</b>		<b>22 024</b>	<b>24 024</b>	-	-	-	-	-	-	<b>24 024</b>	<b>22 657</b>	<b>21 656</b>
<b>Total Expenditure - Functional</b>	3	<b>3 501 713</b>	<b>3 501 743</b>	-	-	-	-	<b>11 152</b>	<b>11 152</b>	<b>3 512 895</b>	<b>3 746 113</b>	<b>4 016 679</b>
<b>Surplus/ (Deficit) for the year</b>		<b>440 282</b>	<b>446 834</b>	-	-	-	-	<b>391 960</b>	<b>391 960</b>	<b>1 036 795</b>	<b>115 760</b>	<b>132 763</b>



WC044 George - Table B2 Adjustments Budget Financial Performance (functional classification) - 31/10/2024												
Standard Description	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	1, 4	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
<b>Expenditure - Functional</b>												
<b>Governance and administration</b>		<b>565 575</b>	<b>563 775</b>	-	-	-	-	-	-	<b>563 775</b>	<b>601 936</b>	<b>667 706</b>
Executive and council		83 109	85 679	-	-	-	-	-	-	85 679	86 000	88 919
Finance and administration		436 093	431 824	-	-	-	-	-	-	431 824	472 974	521 435
Internal audit		46 373	46 273	-	-	-	-	-	-	46 273	42 961	57 354
<b>Community and public safety</b>		<b>322 246</b>	<b>320 434</b>	-	-	-	-	<b>30</b>	<b>30</b>	<b>320 464</b>	<b>330 779</b>	<b>336 739</b>
Community and social services		65 802	65 733	-	-	-	-	30	30	65 763	65 214	67 071
Sport and recreation		47 110	47 125	-	-	-	-	-	-	47 125	47 664	47 920
Public safety		152 495	150 735	-	-	-	-	-	-	150 735	160 613	165 835
Housing		48 471	48 471	-	-	-	-	-	-	48 471	48 588	48 922
Health		8 370	8 370	-	-	-	-	-	-	8 370	8 701	8 991
<b>Economic and environmental services</b>		<b>630 303</b>	<b>632 416</b>	-	-	-	-	-	-	<b>632 416</b>	<b>663 919</b>	<b>674 966</b>
Planning and development		53 405	53 488	-	-	-	-	-	-	53 488	54 067	56 905
Road transport		590 032	591 862	-	-	-	-	-	-	591 862	604 632	610 711
Environmental protection		7 065	7 065	-	-	-	-	-	-	7 065	7 220	7 371
<b>Trading services</b>		<b>1 941 363</b>	<b>1 941 063</b>	-	-	-	-	-	-	<b>1 941 063</b>	<b>2 126 622</b>	<b>2 315 766</b>
Energy sources		982 531	982 521	-	-	-	-	-	-	982 521	1 104 828	1 243 488
Water management		498 172	498 172	-	-	-	-	-	-	498 172	505 059	512 160
Waste water management		317 703	317 413	-	-	-	-	-	-	317 413	371 555	411 320
Waste management		142 957	142 957	-	-	-	-	-	-	142 957	145 381	148 820
<b>Other</b>		<b>22 024</b>	<b>24 024</b>	-	-	-	-	-	-	<b>24 024</b>	<b>22 637</b>	<b>21 636</b>
<b>Total Expenditure - Functional</b>	3	<b>3 501 713</b>	<b>3 501 713</b>	-	-	-	-	<b>30</b>	<b>30</b>	<b>3 501 743</b>	<b>3 746 113</b>	<b>4 016 679</b>
<b>Surplus/ (Deficit) for the year</b>		<b>440 262</b>	<b>440 262</b>	-	-	-	-	<b>6 552</b>	<b>6 552</b>	<b>446 834</b>	<b>115 760</b>	<b>132 763</b>

**Table 3 – B3: Financial Performance (revenue and expenditure by municipal vote)**

WC044 George - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) - 5/12/2024												
Vote Description  <i>[Insert departmental structure etc]</i>	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	A1	B	C	D	E	F	G	H		
<b>R thousands</b>												
<b>Revenue by Vote</b>												
Vote 1 - Office of the Municipal Manager	1	-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Corporate Services		17 614	17 614	-	-	-	-	-	-	17 614	17 784	18 975
Vote 3 - Corporate Services		3 035	3 035	-	-	-	-	16	16	3 051	2 471	2 377
Vote 4 - Corporate Services		2 577	2 577	-	-	-	-	-	-	2 577	2 732	2 895
Vote 5 - Community Services		30 354	33 303	-	-	-	-	-	-	33 303	5 858	6 145
Vote 6 - Community Services		340 843	340 843	-	-	-	-	-	-	340 843	358 200	376 763
Vote 7 - Community Services		1 154	1 154	-	-	-	-	-	-	1 154	1 211	1 270
Vote 8 - Civil Engineering Services		1 169 304	1 172 937	-	-	-	-	620 121	620 121	1 793 059	926 085	970 799
Vote 9 - Civil Engineering Services		557 657	557 657	-	-	-	-	(17 148)	(17 148)	540 509	555 284	569 613
Vote 10 - Electro-technical Services		1 192 412	1 192 412	-	-	-	-	-	-	1 192 412	1 340 013	1 499 055
Vote 11 - Financial Services		503 160	503 160	-	-	-	-	-	-	503 160	531 021	562 663
Vote 12 - Financial Services		61 888	61 888	-	-	-	-	-	-	61 888	64 674	67 581
Vote 13 - Human Settlements, Planning and Development ar		61 996	61 996	-	-	-	-	123	123	62 118	58 562	73 506
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	2	<b>3 941 996</b>	<b>3 943 578</b>	-	-	-	-	<b>603 112</b>	<b>603 112</b>	<b>4 551 690</b>	<b>3 863 693</b>	<b>4 151 643</b>
<b>Expenditure by Vote</b>												
Vote 1 - Office of the Municipal Manager	1	41 151	41 151	-	-	-	-	-	-	41 151	42 150	43 216
Vote 2 - Corporate Services		74 626	74 182	-	-	-	-	-	-	74 182	77 126	80 221
Vote 3 - Corporate Services		63 220	61 124	-	-	-	-	16	16	61 140	62 244	64 354
Vote 4 - Corporate Services		96 211	98 781	-	-	-	-	-	-	98 781	99 962	103 705
Vote 5 - Community Services		76 010	81 801	-	-	-	-	-	-	81 801	74 783	76 085
Vote 6 - Community Services		361 343	355 552	-	-	-	-	-	-	355 552	374 925	385 971
Vote 7 - Community Services		1 948	1 948	-	-	-	-	-	-	1 948	2 048	2 153
Vote 8 - Civil Engineering Services		861 307	861 307	-	-	-	-	-	-	861 307	923 956	972 942
Vote 9 - Civil Engineering Services		572 915	572 915	-	-	-	-	11 014	11 014	583 928	586 782	592 199
Vote 10 - Electro-technical Services		1 017 495	1 017 495	-	-	-	-	-	-	1 017 495	1 141 211	1 281 592
Vote 11 - Financial Services		112 374	112 408	-	-	-	-	-	-	112 408	115 825	120 476
Vote 12 - Financial Services		76 663	76 629	-	-	-	-	-	-	76 629	102 506	134 912
Vote 13 - Human Settlements, Planning and Development ar		146 451	146 451	-	-	-	-	123	123	146 574	144 595	161 054
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	2	<b>3 501 713</b>	<b>3 501 743</b>	-	-	-	-	<b>11 152</b>	<b>11 152</b>	<b>3 512 695</b>	<b>3 746 113</b>	<b>4 016 679</b>
<b>Surplus (Deficit) for the year</b>	2	<b>440 282</b>	<b>446 634</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>1 038 995</b>	<b>115 780</b>	<b>132 763</b>



**Table 4 – B4: Financial Performance (revenue and expenditure)**

WC044 George - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 5/12/2024													
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year	
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted	
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget	
R thousands	1	A	A1	B	C	D	E	F	G	H	+1 2025/26	+2 2026/27	
<b>Revenue</b>													
<b>Exchange Revenue</b>													
Service charges - Electricity	2	1 124 438	1 124 438	-	-	-	-	-	-	1 124 438	1 259 371	1 410 495	
Service charges - Water	2	245 303	245 303	-	-	-	-	-	-	245 303	260 021	275 622	
Service charges - Waste Water Management	2	171 381	171 381	-	-	-	-	-	-	171 381	181 664	192 563	
Service charges - Waste Management	2	162 371	162 371	-	-	-	-	-	-	162 371	172 113	182 440	
Sale of Goods and Rendering of Services		137 116	137 116	-	-	-	-	-	-	137 116	171 737	184 890	
Agency services		20 721	20 721	-	-	-	-	-	-	20 721	21 757	22 845	
Interest		-	-	-	-	-	-	-	-	-	-	-	
Interest earned from Receivables		22 255	22 255	-	-	-	-	-	-	22 255	23 587	24 998	
Interest earned from Current and Non Current Assets		59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458	
Dividends		-	-	-	-	-	-	-	-	-	-	-	
Rent on Land		-	-	-	-	-	-	-	-	-	-	-	
Rental from Fixed Assets		5 325	5 325	-	-	-	-	-	-	5 325	5 591	5 871	
Licence and permits		781	781	-	-	-	-	-	-	781	820	860	
Operational Revenue		59 924	59 924	-	-	-	-	-	-	59 924	62 658	65 528	
<b>Non-Exchange Revenue</b>													
Property rates		480 506	480 506	-	-	-	-	-	-	480 506	509 337	539 897	
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits		92 961	92 961	-	-	-	-	-	-	92 961	95 933	99 003	
Licences or permits		4 369	4 369	-	-	-	-	-	-	4 369	4 587	4 817	
Transfer and subsidies - Operational		697 179	697 179	-	-	-	-	11 152	11 152	708 331	688 722	725 528	
Interest		-	-	-	-	-	-	-	-	-	-	-	
Fuel Levy		-	-	-	-	-	-	-	-	-	-	-	
Operational Revenue		24 955	24 955	-	-	-	-	-	-	24 955	26 697	28 572	
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	
Other Gains		244 945	244 945	-	-	-	-	-	-	244 945	252 293	254 816	
Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue (excluding capital transfers and</b>		<b>3 354 507</b>	<b>3 354 507</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11 152</b>	<b>11 152</b>	<b>3 565 638</b>	<b>3 799 543</b>	<b>4 064 204</b>	

WC044 George - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 5/12/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands	1	A	3	4	5	6	7	8	9	10		
			A1	B	C	D	E	F	G	H		
<b>Expenditure by Type</b>												
Employee related costs		823 626	834 498	-	-	-	-	123	123	834 621	858 507	905 481
Remuneration of councillors		31 120	31 120	-	-	-	-	-	-	31 120	32 365	33 660
Bulk purchases - electricity		784 618	784 618	-	-	-	-	-	-	784 618	907 803	1 036 711
Inventory consumed		362 040	361 677	-	-	-	-	-	-	361 677	369 625	377 341
Debt impairment		99 903	99 903	-	-	-	-	-	-	99 903	104 898	106 996
Depreciation and amortisation		205 288	205 288	-	-	-	-	-	-	205 288	237 938	259 084
Interest		59 903	59 903	-	-	-	-	-	-	59 903	78 890	104 885
Contracted services		827 577	812 664	-	-	-	-	10 423	10 423	823 088	850 097	876 543
Transfers and subsidies		90 392	94 667	-	-	-	-	606	606	95 273	81 644	86 943
Irrecoverable debts written off		11 290	11 290	-	-	-	-	-	-	11 290	15 190	15 494
Operational costs		155 842	156 001	-	-	-	-	-	-	156 001	157 035	161 080
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-	-
Other Losses		50 114	50 114	-	-	-	-	-	-	50 114	54 123	54 664
<b>Total Expenditure</b>		<b>3 501 713</b>	<b>3 501 743</b>	-	-	-	-	<b>11 152</b>	<b>11 152</b>	<b>3 512 895</b>	<b>3 748 113</b>	<b>4 018 879</b>
<b>Surplus/(Deficit)</b>		<b>52 794</b>	<b>52 764</b>	-	-	-	-	-	-	<b>52 764</b>	<b>31 430</b>	<b>63 324</b>
Transfers and subsidies - capital (monetary allocations)		387 489	394 071	-	-	-	-	591 960	591 960	986 031	64 350	67 439
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; Income Tax</b>		<b>440 282</b>	<b>446 834</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>
<b>Surplus/(Deficit) after income tax</b>		<b>440 282</b>	<b>446 834</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>440 282</b>	<b>446 834</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>440 282</b>	<b>446 834</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>1 038 795</b>	<b>115 780</b>	<b>132 763</b>



**Table 5 – B5: Capital Expenditure Budget by vote and funding**

WC044 George - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 5/12/2024												
Description	Ref	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands		A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
<b>Capital expenditure - Vote</b>												
<b>Multi-year expenditure to be adjusted</b>	2											
Vote 1 - Office of the Municipal Manager		141	91	-	-	-	-	-	-	91	15	58
Vote 2 - Corporate Services		5 045	7 585	-	-	-	-	-	-	7 585	2 290	900
Vote 3 - Corporate Services		600	600	-	-	-	-	-	-	600	500	-
Vote 4 - Corporate Services		135	135	-	-	-	-	-	-	135	-	-
Vote 5 - Community Services		11 510	11 505	-	-	-	-	-	-	11 505	10 870	10 015
Vote 6 - Community Services		24 465	24 989	-	-	-	-	-	-	24 989	34 980	20 370
Vote 7 - Community Services		10	11	-	-	-	-	-	-	11	60	30
Vote 8 - Civil Engineering Services		491 193	580 661	-	-	-	-	396 375	396 375	977 035	510 180	305 724
Vote 9 - Civil Engineering Services		359	359	-	-	-	-	-	-	359	-	-
Vote 10 - Electro-technical Services		127 720	141 306	-	-	-	-	17 600	17 600	158 906	150 138	89 278
Vote 11 - Financial Services		1 709	1 709	-	-	-	-	-	-	1 709	1 100	1 000
Vote 12 - Financial Services		1 005	1 005	-	-	-	-	-	-	1 005	850	980
Vote 13 - Human Settlements, Planning and Development and Property Management		38 263	42 717	-	-	-	-	-	-	42 717	13 505	4 735
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Capital multi-year expenditure sub-total</b>	3	<b>702 134</b>	<b>812 671</b>	-	-	-	-	<b>413 975</b>	<b>413 975</b>	<b>1 226 643</b>	<b>724 487</b>	<b>433 069</b>
<b>Single-year expenditure to be adjusted</b>	2											
Vote 1 - Office of the Municipal Manager		15	65	-	-	-	-	-	-	65	15	15
Vote 2 - Corporate Services		3 563	6 918	-	-	-	-	-	-	6 918	715	1 180
Vote 3 - Corporate Services		750	741	-	-	-	-	-	-	741	-	-
Vote 4 - Corporate Services		508	500	-	-	-	-	-	-	500	-	-
Vote 5 - Community Services		43 864	41 660	-	-	-	-	-	-	41 660	9 040	-
Vote 6 - Community Services		32 417	31 892	-	-	-	-	-	-	31 892	30 188	11 145
Vote 7 - Community Services		1 500	1 500	-	-	-	-	-	-	1 500	1 008	2 965
Vote 8 - Civil Engineering Services		367 675	368 183	-	-	-	-	54 275	54 275	422 458	288 894	263 040
Vote 9 - Civil Engineering Services		672	672	-	-	-	-	-	-	672	-	-
Vote 10 - Electro-technical Services		67 210	69 027	-	-	-	-	(17 600)	(17 600)	51 427	51 878	57 680
Vote 11 - Financial Services		32	32	-	-	-	-	-	-	32	157	850
Vote 12 - Financial Services		500	500	-	-	-	-	-	-	500	2 000	500
Vote 13 - Human Settlements, Planning and Development and Property Management		3 865	4 442	-	-	-	-	-	-	4 442	6 349	4 105
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-	-	-
<b>Capital single-year expenditure sub-total</b>		<b>522 570</b>	<b>526 131</b>	-	-	-	-	<b>36 673</b>	<b>36 673</b>	<b>562 606</b>	<b>390 243</b>	<b>341 480</b>
<b>Total Capital Expenditure - Vote</b>		<b>1 224 724</b>	<b>1 338 802</b>	-	-	-	-	<b>450 650</b>	<b>450 650</b>	<b>1 789 249</b>	<b>1 114 730</b>	<b>774 549</b>

WC044 George - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 5/12/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original	Prior	Accum.	Multi-year	Unfore.	Nat. or	Other	Total	Adjusted	Adjusted	Adjusted
		Budget	Adjusted	Funds	capital	Unavoid.	Prov. Govt	Adjusts.	Adjusts.	Budget	Budget	Budget
R thousands		A	5	6	7	8	9	10	11	12	+1 2024/25	+2 2026/27
Total Capital Expenditure - Func		1 224 724	1 338 802	-	-	-	-	490 630	490 630	1 789 451	1 114 730	774 569
<b>Capital Expenditure - Functional</b>												
<b>Governance and administration</b>		17 025	17 583	-	-	-	-	-	-	17 583	11 505	10 233
Executive and council		-	-	-	-	-	-	-	-	-	-	-
Finance and administration		16 965	17 573	-	-	-	-	-	-	17 573	11 495	10 203
Internal audit		60	10	-	-	-	-	-	-	10	10	30
<b>Community and public safety</b>		95 571	99 417	-	-	-	-	-	-	99 417	64 393	30 775
Community and social services		11 103	16 998	-	-	-	-	-	-	16 998	6 170	5 750
Sport and recreation		48 394	45 845	-	-	-	-	-	-	45 845	12 540	5 000
Public safety		30 270	30 261	-	-	-	-	-	-	30 261	34 735	15 815
Housing		5 530	5 337	-	-	-	-	-	-	5 337	5 448	3 110
Health		275	975	-	-	-	-	-	-	975	5 500	1 100
<b>Economic and environmental services</b>		349 001	419 979	-	-	-	-	318 484	318 484	738 462	263 039	206 490
Planning and development		33 619	38 871	-	-	-	-	-	-	38 871	14 004	5 950
Road transport		315 382	381 108	-	-	-	-	318 484	318 484	699 592	249 035	202 530
Environmental protection		-	-	-	-	-	-	-	-	-	-	-
<b>Trading services</b>		762 627	801 323	-	-	-	-	132 166	132 166	933 489	774 644	524 977
Energy sources		194 600	210 002	-	-	-	-	-	-	210 002	199 955	144 898
Water management		290 145	309 294	-	-	-	-	84 128	84 128	393 421	295 688	114 533
Waste water management		255 167	259 374	-	-	-	-	48 038	48 038	307 412	248 701	250 396
Waste management		22 715	22 653	-	-	-	-	-	-	22 653	30 300	15 150
<b>Other</b>		500	500	-	-	-	-	-	-	500	1 150	105
<b>Total Capital Expenditure - Functional</b>	3	1 224 724	1 338 802	-	-	-	-	490 630	490 630	1 789 451	1 114 730	774 569
<b>Funded by:</b>												
National Government		340 354	346 078	-	-	-	-	572 135	572 135	918 213	57 261	59 947
Provincial Government		460	460	-	-	-	-	-	-	460	-	-
District Municipality		-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	4	340 814	346 538	-	-	-	-	572 135	572 135	918 673	57 261	59 947
<b>Borrowing</b>		466 080	494 166	-	-	-	-	-	-	494 166	647 348	505 735
<b>Internally generated funds</b>		417 829	498 098	-	-	-	-	(121 486)	(121 486)	376 612	410 122	208 888
<b>Total Capital Funding</b>		1 224 724	1 338 802	-	-	-	-	490 630	490 630	1 789 451	1 114 730	774 569

**Table 6 – B6: Statement of Financial Position**

WC044 George - Table B6 Adjustments Budget Financial Position - 5/12/2024												
Description	Ref	Budget Year 2024/25									Budget Year +1	Budget Year +2
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
<b>R thousands</b>												
<b>ASSETS</b>												
<b>Current assets</b>												
Cash and cash equivalents		364 373	(105 962)	-	-	-	-	(450 650)	(450 650)	(556 611)	223 528	303 289
Trade and other receivables from exchange trans	1	130 646	130 646	-	-	-	-	-	-	130 646	147 391	173 682
Receivables from non-exchange transactions	1	16 323	16 323	-	-	-	-	-	-	16 323	(47 278)	(112 421)
Current portion of non-current receivables		1 820	1 820	-	-	-	-	-	-	1 820	1 915	2 015
Inventory		124 881	125 349	-	-	-	-	-	-	125 349	112 427	106 238
VAT		535 954	535 954	-	-	-	-	-	-	535 954	1 036 573	1 516 538
Other current assets		3 487	3 487	-	-	-	-	-	-	3 487	(9 007)	(9 069)
<b>Total current assets</b>		<b>1 177 483</b>	<b>707 616</b>	-	-	-	-	<b>(450 650)</b>	<b>(450 650)</b>	<b>256 966</b>	<b>1 463 549</b>	<b>1 960 273</b>
<b>Non current assets</b>												
Investments		-	-	-	-	-	-	-	-	-	-	-
Investment property		143 186	143 186	-	-	-	-	-	-	143 186	143 024	142 863
Property, plant and equipment		5 379 756	5 493 834	-	-	-	-	450 650	450 650	5 944 484	6 254 941	6 769 418
Biological assets		-	-	-	-	-	-	-	-	-	-	-
Living and non-living resources	1	-	-	-	-	-	-	-	-	-	-	-
Heritage assets		4 236	4 236	-	-	-	-	-	-	4 236	4 236	4 236
Intangible assets		13 309	13 309	-	-	-	-	-	-	13 309	15 078	16 248
Trade and other receivables from exchange trans		50 281	50 281	-	-	-	-	-	-	50 281	50 281	50 281
Non-current receivables from non-exchange trans		195	195	-	-	-	-	-	-	195	195	195
Other non-current assets		-	-	-	-	-	-	-	-	-	-	-
<b>Total non current assets</b>		<b>5 590 962</b>	<b>5 705 040</b>	-	-	-	-	<b>450 650</b>	<b>450 650</b>	<b>6 155 690</b>	<b>6 467 755</b>	<b>6 963 240</b>
<b>TOTAL ASSETS</b>		<b>6 768 447</b>	<b>6 412 656</b>	-	-	-	-	-	-	<b>6 412 656</b>	<b>7 933 303</b>	<b>8 963 513</b>
<b>LIABILITIES</b>												
<b>Current liabilities</b>												
Bank overdraft		-	-	-	-	-	-	-	-	-	-	-
Financial liabilities		62 347	62 347	-	-	-	-	-	-	62 347	70 467	82 249
Consumer deposits		41 220	41 220	-	-	-	-	-	-	41 220	46 220	51 220
Trade and other payables from exchange transac		446 001	446 499	-	-	-	-	11 136	11 136	457 635	614 110	736 732
Trade and other payables from non-exchange tra		49 572	(313 267)	-	-	-	-	(603 096)	(603 096)	(916 363)	48 916	48 260
Provisions		153 342	153 342	-	-	-	-	-	-	153 342	153 342	153 342
VAT		245 305	245 305	-	-	-	-	-	-	245 305	537 069	857 755
Other current liabilities		-	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>		<b>997 767</b>	<b>631 447</b>	-	-	-	-	<b>(991 960)</b>	<b>(991 960)</b>	<b>43 466</b>	<b>1 470 124</b>	<b>1 929 556</b>



WCO44 George - Table B6 Adjustments Budget Financial Position - 5/12/2024												
Description	Ref	Budget Year 2024/25								Budget Year +1	Budget Year +2	
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	
		A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
<b>R thousands</b>												
<b>TOTAL ASSETS</b>		<b>6 768 447</b>	<b>6 412 638</b>	-	-	-	-	-	-	<b>6 412 638</b>	<b>7 933 303</b>	<b>8 963 513</b>
<b>LIABILITIES</b>												
<b>Current liabilities</b>												
Bank overdraft		-	-	-	-	-	-	-	-	-	-	-
Financial liabilities		62 347	62 347	-	-	-	-	-	-	62 347	70 467	82 249
Consumer deposits		41 220	41 220	-	-	-	-	-	-	41 220	46 220	51 220
Trade and other payables from exchange transac		446 001	446 499	-	-	-	-	11 136	11 136	457 635	614 110	736 732
Trade and other payables from non-exchange tra		49 572	(313 267)	-	-	-	-	(603 096)	(603 096)	(916 363)	48 916	48 260
Provisions		153 342	153 342	-	-	-	-	-	-	153 342	153 342	153 342
VAT		245 305	245 305	-	-	-	-	-	-	245 305	537 069	857 755
Other current liabilities		-	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>		<b>997 787</b>	<b>635 447</b>	-	-	-	-	<b>(591 960)</b>	<b>(591 960)</b>	<b>43 486</b>	<b>1 470 124</b>	<b>1 929 558</b>
<b>Non current liabilities</b>												
Financial Liabilities	1	1 132 727	1 132 727	-	-	-	-	-	-	1 132 727	1 695 007	2 117 693
Provisions	1	216 285	216 285	-	-	-	-	-	-	216 285	230 744	246 071
Long term portion of trade payables		-	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities		216 285	216 285	-	-	-	-	-	-	216 285	230 744	246 071
<b>Total non current liabilities</b>		<b>1 565 297</b>	<b>1 565 297</b>	-	-	-	-	-	-	<b>1 565 297</b>	<b>2 156 496</b>	<b>2 609 835</b>
<b>TOTAL LIABILITIES</b>		<b>2 563 084</b>	<b>2 200 744</b>	-	-	-	-	<b>(591 960)</b>	<b>(591 960)</b>	<b>1 608 783</b>	<b>3 626 620</b>	<b>4 539 393</b>
<b>NET ASSETS</b>	2	<b>4 205 362</b>	<b>4 211 914</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>4 803 875</b>	<b>4 306 683</b>	<b>4 424 120</b>
<b>COMMUNITY WEALTHEQUITY</b>												
Accumulated Surplus/(Deficit)		4 264 323	4 270 875	-	-	-	-	591 960	591 960	4 862 836	4 342 426	4 435 506
Funds and Reserves		157 324	157 324	-	-	-	-	-	-	157 324	195 002	234 685
Other		-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL COMMUNITY WEALTHEQUITY</b>		<b>4 421 646</b>	<b>4 428 200</b>	-	-	-	-	<b>591 960</b>	<b>591 960</b>	<b>5 020 160</b>	<b>4 537 428</b>	<b>4 670 191</b>

**Table 7 – B7: Cashflow Statement**

WC044 George - Table B7 Adjustments Budget Cash Flows - 5/12/2024												
Description	Ref	Budget Year 2024/25									Budget Year	Budget Year
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands		A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H	+1 2025/26	+2 2026/27
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>												
<b>Receipts</b>												
Property rates		465 982	465 982	-	-	-	-	-	-	465 982	525 401	553 441
Service charges		1 671 675	1 671 675	-	-	-	-	-	-	1 671 675	1 868 954	2 051 192
Other revenue		531 054	531 054	-	-	-	-	-	-	531 054	632 446	670 775
Transfers and Subsidies - Operational	1	696 551	696 551	-	-	-	-	-	-	696 551	688 066	724 872
Transfers and Subsidies - Capital	1	750 328	394 071	-	-	-	-	-	-	394 071	64 350	67 439
Interest		59 978	59 978	-	-	-	-	-	-	59 978	62 658	65 458
Dividends		-	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>												
Suppliers and employees		(3 235 642)	(3 235 642)	-	-	-	-	-	-	(3 235 642)	(3 367 516)	(3 617 547)
Finance charges		(68 889)	(68 889)	-	-	-	-	-	-	(68 889)	(95 723)	(120 618)
Transfers and Grants	1	(361)	(361)	-	-	-	-	-	-	(361)	(150)	(150)
<b>NET CASH FROM(USED) OPERATING ACTIVITIES</b>		<b>870 676</b>	<b>514 419</b>	-	-	-	-	-	-	<b>514 419</b>	<b>378 483</b>	<b>394 863</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
<b>Receipts</b>												
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>												
Capital assets		(1 224 724)	(1 338 802)	-	-	-	-	(450 650)	(450 650)	(1 789 451)	(1 114 730)	(774 569)
<b>NET CASH FROM(USED) INVESTING ACTIVITIES</b>		<b>(1 224 724)</b>	<b>(1 338 802)</b>	-	-	-	-	<b>(450 650)</b>	<b>(450 650)</b>	<b>(1 789 451)</b>	<b>(1 114 730)</b>	<b>(774 569)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>												
<b>Receipts</b>												
Short term loans		-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		460 980	460 980	-	-	-	-	-	-	460 980	632 748	504 935
Increase (decrease) in consumer deposits		476	476	-	-	-	-	-	-	476	5 000	5 000
<b>Payments</b>												
Repayment of borrowing		(56 598)	(56 598)	-	-	-	-	-	-	(56 598)	(62 347)	(70 467)
<b>NET CASH FROM(USED) FINANCING ACTIVITIES</b>		<b>404 858</b>	<b>404 858</b>	-	-	-	-	-	-	<b>404 858</b>	<b>575 401</b>	<b>439 468</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>												
Cash/cash equivalents at the year begin:	2	289 209	289 209	-	-	-	-	-	-	289 209	364 373	223 528
Cash/cash equivalents at the year end:	2	340 020	(130 315)	-	-	-	-	(450 650)	(450 650)	(580 964)	203 528	283 289

**Municipal Manager’s Quality Certificate**

I, **Mr Godfrey Louw**, the Acting Municipal Manager of George Municipality hereby certify that the adjustments budget and supporting documentation for the 2024/25 Financial Year have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documentation are consistent with the Integrated Development Plan of the municipality.

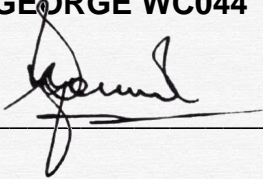
Print Name

**Mr Godfrey Louw**

Acting Municipal Manager of

**GEORGE WC044**

Signature



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Date

07 Dec 2024